

**Summary of the 5 Year Capital Improvement Program (CIP)**

Table 8: Five Year Capital Expenditure Plan (in Thousands)					
Major Projects	2018	2019	2020	2021	2022
<b>DPW</b>					
Transfer Station (Article)	\$1,600			\$ 60	
Town Wide Road	600	\$718	\$735	754	\$773
DPW Equipment	635	805	1,210	1,020	505
DPW Land Improvement		660	395	255	365
<b>Facilities</b>					
Library		19,085	575	850	70
Town Building	88	2,105	1,310	1,300	220
Council on Aging		200	5,400		
Municipal Pad			2,000		
Motor Pool		50	50		30
Information Technology		755	320	120	120
<b>Public Safety</b>					
Fire Station	445	995	515	65	305
Console Upgrades					100
Public Safety Building				75	
<b>Recreation</b>					
Loker Recreation			100	5,000	
Middle School Field		2,150			
Land Acquisition			500		
Greenways		130	500		
Town Beach		40			200
Field & Playground Design		285	55		50
Vehicle					50
Surveyor		30			
<b>Schools</b>					
Stadium/ Repairs		2,750			
Bus Relocation		600			
Repair & Replacement	290	550	835	-	2,550
Boiler Replacement			400	400	400
Tennis Court Repairs		300			
Middle School Improvements			350	115	
Parking Area and Vehicles		250	30		35
<b>Town Clerk</b>					
Voting Machines					
<b>Subtotal</b>	<b>3,658</b>	<b>32,458</b>	<b>15,305</b>	<b>10,014</b>	<b>5,773</b>

In addition, the Enterprise Funds forecasted their five-year capital requirements in Table 9 as follows:

Table 9: Five Year Capital Expenditure Plan Enterprise Fund (in Thousands)					
Major Projects	2018	2019	2020	2021	2022
<b>Water Fund</b>					
Water Mains	700	700	700	1,000	1,600
Water Meters		430			
Well Cleaning	65				
Water Tank Study	50				
Replace Filters - Baldwin Pond		1,000			
Campbell Manganese Removal		5,000			
<b>Subtotal</b>	<b>925</b>	<b>7,130</b>	<b>700</b>	<b>1,000</b>	<b>1,600</b>

Table 10: Five Year Capital Expenditure Plan Summary and Reference Points					
Major Projects	2018	2019	2020	2021	2022
<b>Total Potential Major Projects</b>	<b>4,583</b>	<b>39,588</b>	<b>16,005</b>	<b>11,014</b>	<b>7,373</b>
<b>Normal Replacement Expenditures<sup>4</sup></b>		<b>3,000</b>	<b>3,500</b>	<b>4,000</b>	<b>4,500</b>
<b>Total Potential Capital Requests</b>	<b>\$4,583</b>	<b>\$42,588</b>	<b>\$19,505</b>	<b>\$15,014</b>	<b>\$11,873</b>
<b>Reference Points</b>					
Forecasted debt level at 6/30 for debt issued FY2017 & prior <sup>5</sup>	71,935	65,655	59,876	54,646	49,827
Forecasted principal payments <sup>6</sup>	7,564	6,899	5,772	5,668	5,334

- <sup>4</sup> Increase is reflective of future potential projects not considered in current five-year plan.
- <sup>5</sup> Per debt schedule plus the estimated \$8M to be issued in FY 2017, Mainstone debt is not included as it will be paid for with CPA funds.
- <sup>6</sup> Assume the FY 2017 borrowings will have an average life of 10 years